

Faculty of Business, Economics and Information

Infosheet

M.Sc. International Economics and Business

www.uni-passau.de/en/msc-ieb

This infosheet applies to degree programmes started in or after October 2018

Last revised in August 2020

About the programme

The M.Sc. International Economics and Business degree programme provides you with in-depth expertise, transversal skills and research methodology in micro- and macroeconomic theory as well as in empirical economics with a focus on 'Global Economy, International Trade and Finance' as well as 'Governance, Institutions and Development'. The research methodological competences, while geared primarily to economic analysis, are supplemented with business administration-specific elements. This degree programme comprises both German- and English-taught modules and can also be completed entirely by attending only English-taught modules.

Career prospects

Economists work in a wide variety of occupations. Our graduates have been offered top-tier posts in academia and in the business world: executive posts in the private sector, in policy consultancies as well as in public-sector organisations and federal and state ministries. Many decide in favour of an academic career and follow up with doctoral study.

Programme syllabus

The programme is divided into seven module groups and the master's thesis module:

A: Core Courses

The core econometrics, macroeconomics and microeconomics courses impart the central techniques required for the subsequent stages of your degree programme.

B: Advanced Methods

You will become acquainted with advanced quantitative methods in in-depth econometrics and behaviour-oriented courses.

C: Global Economy, International Trade, and Finance

This module group comprises courses on globalisation, trade and finance. You will learn about theories and apply empirical methods to understand human decision-making processes related to investments, location, trade and finance as well as their respective systemic interactions and ways of influencing economic policy.

D: Governance, Institutions and Development

In this module group you will learn about theories and apply empirical methods to understand development theory and policy; institutional design; the fight against corruption; ethics; fiscal policy and health economics.

E: Business

Suitable business management courses can supplement the knowledge acquired in module groups A to D.

F: Foreign business language

You have the possibility to integrate a foreign language (business/economics track) into your programme. Courses are offered in the following languages: Chinese, Czech, English, French, Italian, Polish, Portuguese, Russian and Spanish.

G: Interdisciplinary Modules

By completing modules from master's degree programmes of the University's other faculties, you can develop and shape your own interdisciplinary complement to the programme syllabus and, at the same time, gain insights into the methodology and subject matter of the disciplines of other faculties at a higher level.

You will write your **master's thesis** on a topic from module group A, B, C or D.

Before you begin your studies

Programme start: October (winter semester)

Application procedure and aptitude test

The School of Business, Economics and Information Systems carries out a selection procedure for this master's programme. For your application to succeed, you need:

- 1) A first degree (bachelor's degree, *Magister*, *Diplom*, state examination or equivalent) in a related subject, earned in a programme of study with a minimum standard length of three years' full-time study. If you do not have your final certificate and transcript at the time of application, you may apply using a preliminary transcript or Transcript of Records which shows your grades/marks achieved to date. If you are successful in your application, you should then submit your final transcript and degree certificate by the end of the tenth week of lectures in the first semester.
- 2) An **English language** certificate at level **B2 CEFR**, unless English is your native language or the language of instruction for your prior university or secondary education.
- 3) International applicants whose native language or language of instruction of their prior secondary or tertiary studies is not German additionally require basic knowledge of the German language at level A1 of the Common European Framework of Reference for Languages. If you do not present proof of language proficiency when you start your studies, you can prove the required knowledge of German to the Student Registration Office by the end of the first academic year.

If you meet the above conditions, you will take part in the **selection procedure**. Your application will be assessed on the following **criteria**¹:

Your application will be checked to ascertain your aptitude for the programme, based on your proven qualifications. Your application will be rated on a scale of 0 to 210 points, with 0 being the worst result and 210 the best. Up to 90 points are awarded for the final grade of your prior undergraduate degree. The maximum score of 90 is awarded for a final grade of 1.0 (or the foreign equivalent grade). Three points are deducted for each tenth that the actual grade is below the maximum attainable 1.0 grade.

Up to 40 points are awarded for methodological competences (**mathematics and statistics**) if they amount to a workload of **at least 15 ECTS credits**. The maximum score of 40 is awarded for an average mark of 1.0 (or the foreign equivalent grade). One point is deducted for each tenth that the actual average mark is below the maximum attainable 1.0 mark. Missing ECTS credits are counted as a mark of 5.0 (a fail mark).

Furthermore, 80 points are awarded for **economics** assessments if these amount to a workload of **at least 35 ECTS credits**. The maximum score of 80 is awarded for a grade average of 1.0. Two points are deducted for each tenth that the actual average mark is below the maximum attainable 1.0 mark. Missing ECTS credits are counted as a mark of 5.0 (a fail mark).

Applicants who can prove in any other way that their final grade or the grade of their examination achievements in the areas of methodological competence or economics are above average will receive half of the possible points.

Applicants who have not yet obtained their final certificate and transcript will be deemed to have passed outstanding assessments in the interest of equal treatment. Their final grade is then calculated as the average mark of all assessments listed in the Transcript of Records.

The applicant's score is based on the sum of the individual assessments.

Applicants with less than 120 points will receive a rejection letter.

If the review of your submitted documents is positive, you will be invited to a **selection interview**. This will be conducted in person or by video conference. It will take about 20 minutes of your time and is intended to show whether you can apply the knowledge gained in your first university degree to economic problems and whether it can be expected that the goal of the master's programme can be achieved independently on a scientific basis. Scientific knowledge that will be imparted in the master's programme is a decisive factor in the interview. During the interview we will be looking for evidence to confirm our impression that you are suitable for the degree programme.

The application deadline for the degree programme, which starts in October, is **30 June**. This is a strict cut-off deadline and your application must be **received** (not posted!) by these dates to be considered.

¹ Please see the appendix to the subject-specific study and examination regulation for the degree programme (available for download from www.wiwi.uni-passau.de/en/study/degree-programmes).

If you have any questions on the application and selection procedure, please contact the Student Registration Office, Innstrasse 41, 94032 Passau, Germany; phone +49 851 509 ext. 1127 or 1128; registry@uni-passau.de; www.uni-passau.de/en/student-registration-office.

Prospective students from abroad

For information on how to apply, please visit www.uni-passau.de/en/apply, answer the questions and then follow the link. You will be directed to a page listing all required documents for your application.

At the start of the degree programme

Orientation Week

One week before the start of lectures there is an **Orientation Week** (O-Woche). During this week you will receive help organising your timetable and have the opportunity to participate in guided tours of the library and the campus. **New students are strongly encouraged to make use of these orientation offers.** www.uni-passau.de/orientierungswoche

International Students' Orientation Weeks

International students are also invited to participate in the special orientation weeks for international students organised by the International Office before the beginning of their first semester. These International Students' Orientation Weeks start approximately four weeks before the winter semester and two weeks before the summer semester. Details: www.uni-passau.de/en/orientation

Foreign-language placement tests

You can choose a foreign language in module group F. To study **English, French or Spanish**, you must have previous language skills that permit you to join the FFA programme at level **Advanced 1/'Hauptstufe 1'** (CEFR level C1).²For **all other languages**, you have to provide proof of existing language skills at a level that allows you to attend the FFA programme at **Intermediate Level/'Aufbaustufe'**. If you can demonstrate a higher level of language proficiency, you must attend the course that builds on that level. Therefore, you are required to take the language placement test (www.sprachenzentrum.uni-passau.de/en/placement-tests).³

Many placement tests are conducted online. Online placement tests can be completed even before the Orientation Week. If you have existing language skills for a language for which no placement tests are carried out, please arrange a face-to-face consultation with the relevant language lecturer well in advance of the start of the language course.

Placement test dates: www.sprachenzentrum.uni-passau.de/en/placement-tests/test-dates

Course catalogue, Stud.IP and HISQIS

The course catalogue can be found at www.uni-passau.de/en/course-catalogue.

Stud.IP (<https://studip.uni-passau.de>) stands for *Studienbegleitender Internetsupport von Präsenzlehre* and is one of the virtual learning environments of the University. It allows you to search and register for courses, create your timetable and retrieve teaching materials and news about your courses, among other things. Your ZIM username and password, which you need to sign in to the IT systems, will be sent to you once you have completed enrolment.

Press the Search button (looking-glass symbol) on the Stud.IP homepage to find your **courses**. Then click *Search course directory*, then *Wirtschaftswissenschaftliche Fakultät, Master International Economics and Business*, the version of the study and examination regulation under which you are studying your degree programme, and finally *Masternote*. From there, you will be able to click your way through to the individual module areas/module groups, modules and courses offered within your degree programme in the current semester.

² If your prior university degree shows that you have a higher proficiency level than that required for FFA Advanced 1, you should register for Advanced level 2/'Hauptstufe 2' (CEFR level C2).

³ If you would like to have a language certificate recognised as proof of your previous language proficiency instead of the placement test, you can send a scan of your certificate to Mr Wolfgang Killer (wolfgang.killer@uni-passau.de, Examinations Administrator of the Language Centre) and ask for placement in the correct language level.

During the Orientation Week and on the ZIM website (www.zim.uni-passau.de/en/new-student-info) you will be given an introduction to the IT systems of the University of Passau by the Centre for Information Technology and Media Services (ZIM).

Academic calendar

Check the academic calendar for teaching dates and other important dates during the semester. Please note that the **semester break** is the part of each semester during which there is **no teaching**; however, for administrative purposes the semester break still counts as being within the respective semester. Most written **module examinations** take place during the first weeks of the semester breaks. In many degree programmes, students also have to complete written assignments and internships during the semester break. www.uni-passau.de/en/academic-calendar

Programme structure and course credits

Modular structure and European Credit Transfer and Accumulation System (ECTS)

The programme is divided into modules. A module is a complete unit of study and consists of one or more courses (i.e. lectures, seminars or tutorials) on the same or a closely related topic. Every module has a specific ECTS credit value (aka ECTS load) which reflects the time students are expected to spend on coursework (including both teaching contact hours in class and self-study at home or in the library) if they are to successfully complete the module. A rule of thumb is that one ECTS credit amounts to a student workload of roughly 30 hours, including class attendance and self-study.

You earn coursework and examination assessments by regularly attending the respective course in combination with exams, colloquia, presentations, reports, seminar papers and other similar attainments. Most modules conclude with a written or oral examination, for which you will receive a mark. When you pass the examination you are awarded the full ECTS credit value of the module.

In order to complete your programme within the standard period of study, you should aim to obtain **approximately 30 ECTS credits every semester**.

Programme structure

The programme consists of **seven module groups** and the **master's thesis**. Please see the appendix for information on the module groups. As a rule, all module assessments are marked. These marks are included in the final grade according to their ECTS credit weighting.

The module catalogue contains detailed module descriptors, including required assessments. It can be found at: www.wiwi.uni-passau.de/en/study/degree-programmes. The general study and examination regulation for the master's programmes of the School of Business, Economics and Information Systems and the subject-specific study and examination regulation for the M.Sc. International Economics and Business programme (on which this infosheet is based) can be downloaded from that page.

Studying abroad

As part of your studies you can complete a **study or internship abroad**. For details, please visit www.uni-passau.de/en/international/going-abroad.

Master's thesis

To be permitted to commence writing the master's thesis, you must meet the thesis requirements and have to have accumulated a minimum of 35 ECTS credits during the degree programme. You will write your master's thesis on a topic chosen from module group A, B, C or D. You will be given eighteen weeks to write the thesis. It should have a length of 12,000 to 18,000 words. The master's thesis should be written in German or English.

You are awarded **20 ECTS credits** for passing your master's thesis.

Completing your degree studies

In order to successfully complete the programme, you need to accumulate a minimum of 120 ECTS credits by passing the relevant modules and attain a mark of 4.0 or better on your master's thesis. Once you have done this, you will graduate with the degree of **Master of Science (M.Sc.)**.

You may put a written request to the Board of Examiners to have the marks of two passed module examinations deleted. These marks are then not included in the calculation of your final grade.

At the end of the degree programme, you should send a written request for your final degree documents (i.e. the final transcript, degree certificate etc.) to the Examinations Office:

www.uni-passau.de/en/examinations-office/general-information

Key competencies and career planning

The Centre for Careers and Competencies (ZKK) provides students with a comprehensive offering of transversal skills seminars and a vast range of resources and services to facilitate students' job orientation, internship search and career entry. Through the ZKK, students can find out about internships, student jobs and employment vacancies, as well as apply for scholarships for internships abroad. In the seminars and computer courses you can acquire important interdisciplinary qualifications in addition to your studies. In addition, the ZKK supports you with special application seminars and information on career entry at home and abroad. <https://www.uni-passau.de/en/zkk>

Career orientation

Information on the various occupations (in German): <http://berufenet.arbeitsagentur.de/berufe>.

The Federal Employment Agency offers **open consultation hours on Wednesdays** from 9 a.m. to 12 o'clock noon on **study and career guidance** and **academic employment services**. You can find the current dates at: www.uni-passau.de/berufsberatung ([German page](#))

Doctoral study

A doctorate is an important step if you are planning to embark on an academic career. This may be the right career choice for you if you enjoy applying economic methods and exploring a given topic in great depth whilst using your critical thinking ability to reflect on complex problems. Following a doctorate the next step on the academic career ladder, in Germany, is usually the so-called habilitation—which qualifies you to teach and conduct research in a professorial position. However, you can equally well find work in a non-university environment. For further information on doctoral study at the School of Business, Economics and Information Systems, visit www.wiwi.uni-passau.de/en/research/doctorates.

Important examination-related rules and regulations

Study and examination regulations; module catalogue

The general study and examination regulations for master's programmes of the School of Business, Economics and Information Systems, the subject-specific study and examination regulations for the M.Sc. International Economics and Business, and the module catalogue can be found at www.wiwi.uni-passau.de/en/study/degree-programmes.

Standard and maximum length of the programme

The standard period of study is **four semesters** (120 ECTS credits).

You may only resit failed examinations within **six semesters** of starting the programme (**maximum period of study**). If you have not passed all required examinations after the sixth semester, you will fail the degree programme in the first instance; however, you then have once last chance of resitting the missing assessments once until the end of the eighth semester.

If you have not passed all required modules by the end of the eighth semester, you will fail the programme without the possibility of re-sitting the examinations. It is important to understand that this

'endgültig nicht bestanden' status, which means 'final fail', also bars you from enrolling in the same degree programme at other German universities. This resit deadline is not affected by any semesters out/leave of absence or termination of enrolment.

Resits

You may resit failed module examinations (i.e. with a mark of 'nicht ausreichend' or 'nicht bestanden') **as often as you like**. You may re-attempt a failed master's thesis **once**; however, you must do this with a new topic. You may **not** voluntarily resit examinations for modules you have passed in an attempt to improve your mark.

Credit transfers

Please contact the Dean's Office (www.wiwi.uni-passau.de/en/school/deans-office) if you wish to have credits (i.e. coursework or other academic achievements completed prior to your studies at Passau) counted towards your degree programme. For application forms and other information, visit www.uni-passau.de/en/examinations-office/general-information.

Illness and inability to attend examinations

If you fall ill before an exam, you must decide whether to withdraw from the exam due to illness **before the start of the exam**. A **medical certificate** is required. If you become ill during an examination and have to abort the examination, you must provide a medical certificate issued by an **official medical officer ('Amtsarzt')**.

In either case you must submit the completed **Inability to Attend Examinations due to Illness Form** at the earliest opportunity. You should submit the form and medical certificate to the Examinations Office as described in the **information sheet on inability to attend examinations**. Please make sure you follow the instructions in the information sheet. You can find the application form and the information sheet on the Examinations Office website: www.uni-passau.de/en/examinations-office/general-information

If you **fall ill for a longer period of time** during the semester, it may be expedient for you to take leave of absence for the whole semester. Leave of absence must be requested from the Student Registration Office (using the Leave of Absence Request Form), and you will need a certificate from a registered doctor stating that you are unable to study and sit exams in the current semester. A leave of absence in retrospect after the end of the semester is not possible. For the Leave of Absence Request Form and further information, visit the Student Registration Office's webpages: www.uni-passau.de/en/study/getting-organised/re-registration-and-enrolment-status/leave-of-absence

If you receive a **BAföG** loan/grant: Please note that **interrupting your studies for more than three months** due to illness will result in your BAföG loan/grant being **terminated**. Please contact the Welfare Office of the Student Services Association (Studentenwerk) if you find yourself in this situation: www.stwno.de/en/counseling/kontakt-6-en.

Access arrangements

If you have a physical or mental disability or suffer from chronic illness, you may be able to apply for an access arrangement (e.g. additional time for written examinations or an extension of your study duration permission beyond the maximum period of study). www.uni-passau.de/en/disabilities

Examinations Office

If you need to find information on exam-related questions, please visit the Examination Office's website (www.uni-passau.de/en/examinations-office). Should you not find a suitable answer to your question on the website, you can also arrange a **consultation** with the Examination Administrator for this degree programme, Mr Stefan Kinateder. Contact details: www.uni-passau.de/en/examinations-office/exam-information-for-msc-international-economics-and-business-msc-ieb

Accommodation, student finance and support

Accommodation in Passau

The Student Services Association (Studentenwerk) runs four student halls of residence in Passau. In addition to these state-run student residences, there are other residential complexes operated by the Church or private organisations. Finally, the private housing market offers many flats (apartments), which can be rented by students, often as shared flats. Our www.uni-passau.de/en/housing web page gives you a comprehensive overview of the halls of residence in Passau, private renting options and advice on the topic of accommodation for international students.

If you are an international student and wish to arrange accommodation for the first semester through the University, please contact Ms Alexandra Winterkorn of the International Office:

International Office
Room 106, Administration Building, Innstrasse 41, 94032 Passau
E-mail: alexandra.winterkorn@uni-passau.de
Phone: +49 851 509 1161, Fax: +49 851 509 1164
www.uni-passau.de/en/accommodation

If you need temporary accommodation for the first days or weeks after your arrival, the tourist information office provides details about hotels, B&Bs and guest houses:

Tourist Information Passau
Rathausplatz 3, 94032 Passau
Phone: +49 851 955980
E-mail: tourist-info@passau.de
www.passau.de

Getting about in town

Once it has been validated, the CampusCard serves as a semester bus pass, allowing you to use the buses in Passau around the clock. Buses are a convenient way to travel to and from the University, particularly if your flat is located in a district that is further away from the city centre.

www.uni-passau.de/en/international/coming-to-passau/getting-settled/semester-bus-pass

Student loans and grants (BAföG)

If you would like to receive financial support in accordance with the federal training assistance act (*Bundesausbildungsförderungsgesetz*; BAföG), you should submit your application in good time before the start of the semester. All information and application forms can be found at www.bafög.de

Scholarships

There are a large number of scholarships available to students, such as the *Deutschlandstipendium* scholarship (which is equally available to foreign nationals, despite the potentially misleading name). Make the most of your opportunity and find out about the various funding possibilities at an early stage. A good way to start is by attending one of the scholarship information events or visiting our website: www.uni-passau.de/en/scholarships

Important contacts

Academic Advice Service

The Academic Advice Service provides information on the degree programme and advises students who are unsure which degree programme to apply for, those who are thinking of transferring programmes or changing subjects as well as students who wish to discontinue their studies. Contact us in person, by phone or e-mail to make an appointment.

Academic Advice Service, Innstrasse 39, 94032 Passau

Phone: +49 851 509 ext. 1154 or 1153

Telephone availability: Mon–Fri 8:30 a.m. to 12 noon and Mon–Thurs 1 to 3 p.m.

If you wish to talk to an adviser in person, please make an appointment or come by during our drop-in hours, Wednesdays from 9:00 a.m. to 12:00 noon

E-mail: advice@uni-passau.de

www.uni-passau.de/academic-advice

Programme adviser

Please discuss any in-depth questions about the programme with the Programme Adviser:

Dr Oliver Farhauer

Dr.-Hans-Kapfinger-Strasse 14b, room 219

94032 Passau, Germany

Phone: +49 851 509 2413

E-mail: oliver.farhauer@uni-passau.de

www.wiwi.uni-passau.de/fakultaet/lehreinheiten/lehreinheit-fuer-vwl/studium-und-lehre/studienberatung/teaching/study_counselling

Additional information: www.wiwi.uni-passau.de/en/msc-ieb

If you have questions on the qualification as well as the application and selection procedure, please contact Mr Zellner at the Student Registration Office, phone +49 851 509 1132 or send an e-mail to registry@uni-passau.de.

iStudi Coach: job-market coaching for international students

The University's iStudi Coach offers specific advice to international degree-seeking students enrolled at the University of Passau. This service is specifically targeted at international students—which is what the 'iStudi' stands for—and helps you with all your questions regarding your studies, career orientation and everyday life in Passau. The 'iStudi Pass' programme helps you to prepare for entering the job market in and around Passau. To be able to answer your questions as fully as possible, the iStudi Coach co-operates with the Academic Advice Service, the Centre for Careers and Competencies and the International Office as well as a network of partners within and outside the University. For details, visit www.uni-passau.de/en/istudi-coach.

Start-up support

Passau is one of the leading regions in Germany in terms of business start-ups. Spin-outs from the University of Passau have already created a large number of jobs in the region. Students who are thinking about becoming entrepreneurs enjoy a large number of support services. More information: www.uni-passau.de/en/knowledge-transfer/business-start-up-support

Student Services Association (Studentenwerk Niederbayern/Oberpfalz)

The Student Services Association runs the refectory, cafeterias and student halls of residence, provides student welfare advice and facilitates involvement in cultural projects, e.g. theatre, film, photography, art, dance and music. Student Services Association staff also offer advice on social and financial matters. For information on our range of services, visit www.stwno.de/en

Overview of all advice centres

All advice services of the University: www.uni-passau.de/en/study/services-and-advice

Business and Economics Student Committee

The student committee (Fachschaft) of the School of Business, Economics and Information Systems, FS Wiwi, can help you with matters related to student life from a student perspective. It also represents students' interests in university policy committees and organises leisure activities.

Innstrasse 27, Room WIWI 025

Phone: +49 851 509 2404

www.wiwi.uni-passau.de/en/students-committee

MODULE OVERVIEW

M.Sc. INTERNATIONAL ECONOMICS AND BUSINESS

Please use the **module catalogue** when planning out our degree programme and observe the **study and examination regulation** applicable to your programme, which are available for download from www.wiwi.uni-passau.de/en/study/degree-programmes. The module catalogue lists important information for each module, such as prerequisites, curriculum and forms of examination.

With the approval of the Board of Examiners, further modules can be offered in module groups A, B, C, D and E. The courses will be announced in the module catalogue before or during the beginning of the semester.

Module group A: Core Courses

The core econometrics, macroeconomics and microeconomics courses impart the central techniques required for the subsequent stages of your degree programme.

Course format	Module name	Type of assessment	WCH	ECTS
(L) and (E)	Methods of Econometrics	Written exam	2+2	5
(L) and (E)	Natural and Field Experiments	Written exam	2+2	5
(L) and (E)	Fundamentals of International Trade	Written exam	2+2	5
(L) and (E)	Development Microeconomics	Written exam	2+2	5
(L) and (E)	Advanced Macroeconomics (Monetary Economics)	Written exam	2+2	5
(L)	Advanced Microeconomics (Game Theory)	Written exam	2	5
Total: A minimum of four modules			Min. 14–16	Min. 20

Module group B: Advanced Methods

In this module group, you will be acquainted with advanced quantitative methods in in-depth econometrics and behaviour-oriented courses.

Course format	Module name	Type of assessment	WCH	ECTS
(L) and (E)	Methods of Econometrics II	Written exam	2+2	5
(L) and (E)	Empirical Economic Research	Written exam	2+2	5
(L) and (E)	Advanced Empirical Economic Research	Written exam	2+2	5
(L) and (E)	Multivariate Methods	Written exam	2+2	5
(L) and (E)	Panel Data Analysis	Written exam	2+2	5
(S)	Applied Statistics	Essay/paper	2	7
(L)	Computer-assisted Statistics—Regression in R	Written exam	1	3
(L)	Computer-assisted Statistics—Programming in R	Written exam	1	3
(L)	Behavioural Game Theory	Portfolio	3	5
(S)	Experimental Economics (individual experiment)	Essay/paper	4	10
(S)	Experimental Economics (group experiment)	Essay/paper	4	7
Total: A minimum of 2 modules			Min. 3–8	Min. 10

Module group C: Global Economy, International Trade and Finance

This module group comprises courses on globalisation, trade and finance. You will learn about theories and apply empirical methods to understand human decision-making processes related to investments, location, trade and finance as well as their respective systemic interactions and ways of influencing economic policy.

Course format	Module name	Type of assessment	WCH	ECTS
(L) and (E)	Advanced International Trade	Written exam	2+2	5
(L) and (E)	The Empirics of International Trade	Written exam	2+2	5
(S)	Recent Topics in International Trade	Essay/paper	2	7
(S)	Advanced International Economics	Essay/paper	2	7
(L) and (E)	International Monetary Economics	Written exam	2+2	5
(S)	Seminar: Money, Interest and Inflation	Portfolio	2	7
(S)	Seminar: International Monetary Economics	Portfolio	2	7
(L) and (E)	New Location Theories—Economics of Cities and Regions in Theory and Practice	Written exam	2+2	5
(L) and (E)	Financial Engineering and Structured Finance	Written exam	2+2	5
(L) and (E)	Corporate Finance and Capital Markets	Written exam	2+2	5
(L) and (E)	Quantitative Methods in Finance	Written exam	2+2	5
(L)	Finance and Banking Workshop	Portfolio	2	5
(S)	Finance and Banking Seminar	Essay/paper	2	7
Total: A minimum of 2 modules			Min. 4–8	Min. 10

Module group D: Governance, Institutions and Development

This module group comprises courses on development, institutions and governance systems. You will learn about theories and apply empirical methods to understand development theory and policy; institutional design; the fight against corruption; ethics; fiscal policy and health economics.

Course format	Module name	Type of assessment	WCH	ECTS
(L) and (E)	Evaluation of Development Policies	Essay/paper	2+2	5
(S) and (E)	Economics of Corruption	Portfolio	2+2	7
(L) and (E)	Anticorruption and the Design of Institutions	Portfolio	2+2	5
(L) and (E)	Population Economics	Written exam	2+2	5
(L) and (E)	Behavioural Public Economics	Written exam	2+2	5
(S)	Seminar: Public Economics	Portfolio	2	7
(L) and (E)	Economics of Education	Written exam	2+2	5
(L) and (E)	Health, Development and Public Policy	Written exam	2+2	5
(L) and (E)	Growth, Inequality and Poverty	Written exam	2+2	7
(S)	Seminar: Development Economics	Essay/paper	2	7
(S)	Seminar: Experimental Ethics	Portfolio	2	7
Total: A minimum of 2 modules			Min. 4–8	Min. 10

Module group E: Business Administration

This module group includes other suitable **business administration** courses that can be completed to complement the knowledge acquired in module groups A to D.

Course format	Module name	Type of assessment	WCH	ECTS
(L)	Sustainability and Business Ethics	Portfolio	2	5
(L) and (E)	Business Valuation	Written exam	2+2	5
(L) and (E)	M&A—Aspects of Taxation	Written exam	2+2	5
(L) and (E)	Financial Control I	Written exam	2+2	5
(L) and (E)	Empirical Finance	Written exam	2+2	5
(L) and (E)	Auditing	Written exam	2+2	5
(L) and (E)	International Taxation	Written exam	2+2	5
(L) and (E)	Organisational and Competitive Strategy	Written exam	2+2	5
(L)	Managing and Leading Strategic Innovation and Change	Written exam	2	5
(L) and (E)	Value-based Management Accounting	Written exam	2+2	5
(L) and (E)	Telecommunications Management	Written exam	2+2	5
(L) and (E)	Electronic Markets	Written exam	2+2	5
Total: A maximum of four modules			Up to 16	Up to 20

Module group F: Foreign Language with a business and economics focus

You can acquire 10 **ECTS credits** in one foreign language. The following languages are available:

Chinese, Czech, English, French, Italian, Polish, Portuguese, Russian and Spanish.

To study **English, French or Spanish**, you must have previous language skills that permit you to attend the FFA programme at **Advanced Level 1/'Hauptstufe 1'** (CEFR level C1). If a your prior university degree shows that you have a higher proficiency level than that required for FFA Advanced 1, you should register for Advanced level 2/'Hauptstufe 2' (CEFR level C2).

For **all other languages**, you have to provide proof of existing language skills at a level that allows you to attend the FFA programme at **Intermediate Level/'Aufbaustufe'**. If you can demonstrate a higher level of language proficiency, you must attend the course that builds on that level.

Level	Course	WCH	ECTS
Level 3 (English, French and Spanish start from level 4)	FFA Intermediate 1 FFA Intermediate 2	4 4	10
Level 4	FFA Advanced 1.1 FFA Advanced 1.2	4 4	10
Level 5	FFA Advanced 2.1 FFA Advanced 2.2	4 4	10
Total: 1 module		Up to 8	Up to 10

Module group G: Interdisciplinary Modules

This module group gives your degree profile its own interdisciplinary orientation whilst exploring the methodology and subject matters of other faculties' disciplines at an intermediate or advanced level.

You may study **up to 12 ECTS credits' worth of master's-level modules from degree programmes administered by the other faculties** of the University and have them counted towards your degree. This always requires the prior approval by the lecturer teaching the relevant course. Once you have their approval, you should send a written request for approval to the Board of Examiners, who will determine whether the courses in question are suitable for the M.Sc. International Economics and Business. This approval process must be completed before you attend the relevant courses. The requirements and the number of awarded ECTS credits are either laid down in the respective study and examination regulations for the degree programmes or determined upon consultation with the relevant lecturer.

Key of abbreviations

CEFR:	Common European Framework of Reference for Languages: www.coe.int/t/dg4/linguistic/cadre1_en.asp
ECTS credits:	Credit points under the <i>European Credit Transfer and Accumulation System</i> (ECTS)
FFA:	Subject-specific language programmes (the acronym stands for <i>Fachspezifische Fremdsprachenausbildung</i>)
WCH:	Contact teaching hours per week during the semester
(L):	Lecture
(E):	Exercise course
(S):	Seminar